

ORDINANCE NO. 142

AN ORDINANCE PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE INCORPORATED TOWN OF BETHEL HEIGHTS, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2003 AND ENDING DECEMBER 31, 2003. APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR, DECLARING AN EMERGENCY TO EXIST, AND FOR OTHER PURPOSES.

WHEREAS, the Town Council has made a comprehensive study and review of the proposed budget submitted by the Mayor, and;

WHEREAS, it is the finding and conclusion of the Town Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, be it resolved by the Town Council of Bethel Heights, Arkansas:

SECTION 1: This ordinance shall be known as the budget ordinance for the Town of Bethel Heights, Arkansas, for the twelve-month period beginning January 1, 2003 and ending December 31, 2003. The attached budget incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

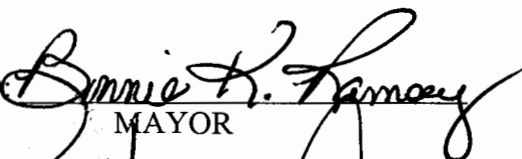
SECTION 2: The respective funds for each item of expenditure proposed in the budget for 2003 are hereby approved and adopted for operation of the Town of Bethel Heights, Arkansas, by the Town Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and non-pledged funds may be subsequently appropriated to another purpose except as prohibited by law.

SECTION 3: The Mayor or duly authorized representative may approve for payment, out of funds previously appropriated for that purpose, or may disapprove any bills, debts, or liabilities asserted as claims against the Town up to a maximum of \$10,000.00 and the payment or disapproval of any bills, debts or liabilities exceeding that amount shall require the confirmation of this governing body.

SECTION 4: WHEREAS, The efficient operation of Municipal Government requires that a budget be planned and adopted by the governing body, and that without a budget the Town may not pay its bills, debts, or liabilities. Now, therefore, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED this 17th day of December 2002.

APPROVED:


MAYOR

ATTEST:


CLERK/RECORDER/TREASURER