ORDINANCE NO. <u>357</u>

AN ORDINANCE PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY OF BETHEL HEIGHTS, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017. APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR, DECLARING AN EMERGENCY TO EXIST. AND FOR OTHER PURPOSES.

WHEREAS, the City Council has made a comprehensive study and review of the proposed budget submitted by the Mayor, and;

WHEREAS, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW THEREFORE, be it resolved and ordained by the City Council of Bethel Heights, Arkansas:

SECTION 1: This ordinance shall be known as the budget ordinance for the City of Bethel Heights, Arkansas, for the twelve-month period beginning January 1, 2017 and ending December 31, 2017. The attached budget is incorporated herein as if set out word for word and figure for figure and reflects and represents estimated revenues and expenditures as set forth on the succeeding pages.

SECTION 2: The respective funds for each item of expenditure in the budget for 2017 are hereby approved and adopted for the operation of the City of Bethel Heights, Arkansas, by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and non-pledged funds may be subsequently appropriated to another purpose except as prohibited by law.

SECTION 3: The Mayor or duly authorized representative may approve for payment, out of funds previously appropriated for that purpose, or may disapprove any bills, debts, or liabilities asserted as claims against the City up to a maximum of \$20,000.00 and the payment or disapproval of any bills, debts or liabilities exceeding that amount shall require the confirmation of the governing body.

WHEREAS, the efficient operation of the Municipal Government of the City of Bethel Heights, Arkansas requires that a budget be planned and adopted by the governing body, and that without a budget the City may not pay its bills, debts and/or liabilities.

NOW THEREFORE, be it ordained by the City Council of the City of Bethel Heights Arkansas that the budget addressed herein is approved and adopted:

AND THEREFORE, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health and safety through the continued operation of the City, shall take effect and be in force from and after its passage.

APPROVED: Cynthia Black, Mayor SEAL

Janet Nelson, Recorder/Treasurer