

ORDINANCE NO.

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AN ORDINANCE PROVIDING FOR THE LEVY OF A LOCAL SALES AND USE TAX AT THE RATE OF ONE PERCENT (1%) ON RECEIPTS FROM RETAIL SALES WITHIN THE CITY OF BETHEL HEIGHTS, ARKANSAS; PROVIDING FOR THE REBATE OF TAXES IN EXCESS OF TWENTY FIVE DOLLARS (\$25.00) PAID TO THE CITY ON A SINGLE TRANSACTION; PROVIDING FOR A SPECIAL ELECTION ON JANUARY 25, 1983; PROVIDING FOR THE REBATE OF TAXES IN EXCESS OF TWENTY FIVE DOLLARS (\$25.00) PAID TO THE CITY ON A SINGLE TRANSACTION; PROVIDING FOR A SPECIAL ELECTION ON JANUARY 25, 1983; PROVIDING THE EMERGENCY CLAUSE AND FOR OTHER PURPOSES.

WHEREAS, There is a great need for immediate improvement of municipal services and a stable source of revenue to finance such vital local government services, and

WHEREAS, Act 25 of 1st Extraordinary Session of 1981, provides for the local option of adoption of a city wide sales and use tax.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BETHEL HEIGHTS, ARKANSAS:

Section 1. Levy of Sales and Use Tax. As authorized by Act 25 of 1st Extraordinary Session of 1981, there is hereby levied a sales and use tax at the rate of one percent (1%) on the receipts from the sale at retail within the City of Bethel Heights, Arkansas, on all such items which are subject to taxation under the Arkansas Gross Receipts Tax Act, Act 386 of 1941 of the Acts of Arkansas, as amended.

Section 2. Single Transaction Rebate. Taxes in excess of Twenty Five Dollars (\$25.00) paid to the City on a single transaction shall be rebated to the purchaser of the item subject to taxation under Section 1 hereof. The City Clerk of the City of Bethel Heights, Arkansas, may promulgate reasonable rules and regulations not inconsistent with the provisions of Ordinance to implement the rebate procedure of taxes paid in excess of Twenty Five Dollars (\$25.00) per single transaction.

Section 3. Repeal by Council. That the City Council for the City of Bethel Heights, Arkansas, may repeal this Ordinance if the Sales and Use Tax is increased by action of the State of Arkansas or by Benton County.

Section 4. Special Election. Said question of the levy of a sales and use tax as provided in Section 1 hereof shall be submitted to a vote of the citizens of Bethel Heights, Arkansas, by special election to be held on January

25, 1982.

Section 5. Emergency Clause. That the City Council for the City of Bethel Heights, Arkansas, has determined that there is a great need to establish a stable source of revenue to finance vital municipal services, and this Ordinance being necessary for the preservation of the health, safety and welfare of the citizens of Bethel Heights, Arkansas, shall become law immediately upon its passage, approval and publication.

PASSED AND APPROVED THIS 13 DAY OF December, 1982.

APPROVED: Johnny Kendrick
MAYOR

ATTEST: Beth F. Clark
TOWN CLERK

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CITY CLERK
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