

ORDINANCE NO. 125

AN ORDINANCE SETTING A MINIMUM DOLLAR AMOUNT FOR INFRASTRUCTURE TO BE ENTERED IN THE INFRASTRUCTURE ASSETS AND DEPRECIATION RECORDS FOR THE CITY OF BETHEL HEIGHTS, ARKANSAS

WHEREAS, The Council for the City of Bethel Heights, Arkansas has been advised that limits should be set for entering expenditures for Infrastructure and Depreciation in the Assets Records to comply with the Governmental Accounting Standards Board (GASB 34) requirements to be in force January 2004.

WHEREAS, The Council for the City of Bethel Heights, Arkansas has determined it is necessary to maintain an accurate accounting system and yet not overburden the bookkeeping system with unnecessary details,

NOW THEREFORE, The City Clerk or authorized personnel is hereby ordered and authorized to enter and record in the Infrastructure Assets and Deprecation Records only those Infrastructure expenditures in excess of \$2,000.00 and Inventory Records of Infrastructure less than \$2,000.00.

PASSED AND APPROVED THIS 21st DAY OF May 2002.

APPROVED:


MAYOR

ATTEST:


CLERK/RECORDER/TREASURER